

13 January 2023

Dear Shareholder,

On behalf of the Directors of AVJennings Limited (“**AVJennings**”), I invite you to attend the 2023 General Meeting (“Spill Meeting”) to be held on **Wednesday, 15 February 2023 11.00 a.m. (Melbourne Time)**. The meeting is being convened in compliance with section 250V of the *Corporations Act 2001* (Cth) to consider the re-election of Directors. Explanatory Note 1 of the Notice of Meeting provides the background to this Spill Meeting.

Shareholders will be able to attend and participate in the meeting via a live webcast. To attend and participate, you will need to log in to an online platform provided by our share registry, Link Market Services at <https://meetings.linkgroup.com/AVJGM23>.

A Virtual Meeting Online Guide, which provides all the information you need to access the meeting platform, together with step-by-step instructions on how to vote and ask a question has been lodged on the Australian Securities Exchange (ASX) and the Singapore Exchange (SGX) along with the Notice of Meeting. The Guide is also available on AVJennings’ investor site <https://www.avjennings.com.au> at About Us/Investor Centre/General Meetings. Further details on voting and appointment of a proxy prior to the meeting, and voting at the meeting, are also on pages 6 and 7 of the Explanatory Notes accompanying this Notice of Meeting.

All resolutions considered at the General Meeting will be decided on a poll. I encourage you to read the Notice of Meeting (including the Explanatory Notes on each of the resolutions). If you intend to appoint a proxy to attend the meeting on your behalf, I encourage you to consider directing your proxy on how to vote on each resolution by marking either the “for” “against” or “abstain” boxes for each of the resolutions. Your proxy form should be lodged by no later than 11.00 a.m. (Melbourne Time) on Monday, 13 February 2023.

The Directors of the Company strongly recommend that shareholders vote **in favour** of all resolutions.

In the event it is necessary for AVJennings to provide further updates on the arrangements for this General Meeting, we will do so through the market announcements platforms of the ASX and SGX.

Thank you for your continued support of AVJennings.

Yours sincerely,



Simon Cheong,
Chairman.

AVJennings Limited
ABN 44 004 327 771**NOTICE OF GENERAL MEETING**

Notice is hereby given that a General Meeting ("Spill Meeting") of AVJennings Limited ("the Company") will be held **virtually via a webinar conferencing facility at 11.00 a.m. (Melbourne Time) on Wednesday, 15 February 2023.** Explanatory Note 1 provides the background to this spill meeting.

AGENDA**1. Re-election of Mr Simon Cheong as a Director of the Company**

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That Mr Simon Cheong, who will cease to hold office as a Director of the Company immediately before the end of this General Meeting pursuant to section 250V(1) of the *Corporations Act 2001* (Cth), being eligible, be re-elected as a Director of the Company with effect from the end of the meeting."

Information about the candidate to be re-elected as a Director of the Company is set out in Explanatory Note 2.

2. Re-election of Mr Jerome Rowley as a Director of the Company

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That Mr Jerome Rowley, who will cease to hold office as a Director of the Company immediately before the end of this General Meeting pursuant to section 250V(1) of the *Corporations Act 2001* (Cth), being eligible, be re-elected as a Director of the Company with effect from the end of the meeting."

Information about the candidate to be re-elected as a Director of the Company is set out in Explanatory Note 2.

3. Re-election of Ms Lisa Chung, AM as a Director of the Company

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That Ms Lisa Chung, AM, who will cease to hold office as a Director of the Company immediately before the end of this General Meeting pursuant to section 250V(1) of the *Corporations Act 2001* (Cth), being eligible, be re-elected as a Director of the Company with effect from the end of the meeting."

Information about the candidate to be re-elected as a Director of the Company is set out in Explanatory Note 2.

4. Re-election of Mr Bobby Chin as a Director of the Company

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That Mr Bobby Chin, who will cease to hold office as a Director of the Company immediately before the end of

this General Meeting pursuant to section 250V(1) of the *Corporations Act 2001* (Cth), being eligible, be re-elected as a Director of the Company with effect from the end of the meeting."

Information about the candidate to be re-elected as a director of the Company is set out in Explanatory Note 2.

5. Re-election of Mr Bruce Hayman as a Director of the Company

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That Mr Bruce Hayman, who will cease to hold office as a Director of the Company immediately before the end of this General Meeting pursuant to section 250V(1) of the *Corporations Act 2001* (Cth), being eligible, be re-elected as a Director of the Company with effect from the end of the meeting."

Information about the candidate to be re-elected as a Director of the Company is set out in Explanatory Note 2.

6. Re-election of Mr Lai Teck Poh as a Director of the Company

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That Mr Lai Teck Poh, who will cease to hold office as a Director of the Company immediately before the end of this General Meeting pursuant to section 250V(1) of the *Corporations Act 2001* (Cth), being eligible, be re-elected as a Director of the Company with effect from the end of the meeting."

Information about the candidate to be re-elected as a Director of the Company is set out in Explanatory Note 2.

7. Re-election of Mr Mak Lye Mun as a Director of the Company

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That Mr Mak Lye Mun, who will cease to hold office as a Director of the Company immediately before the end of this General Meeting pursuant to section 250V(1) of the *Corporations Act 2001* (Cth), being eligible, be re-elected as a Director of the Company with effect from the end of the meeting."

Information about the candidate to be re-elected as a Director of the Company is set out in Explanatory Note 2.

By Order of the Board



Carl Thompson
Company Secretary
13 January 2023

EXPLANATORY NOTES ON RESOLUTIONS

These Explanatory Notes are intended to provide shareholders of the Company with information on the resolutions contained in the accompanying Notice of General Meeting.

Note 1 Background to the Spill Meeting

Under the “two strikes” legislation which came into effect on 1 July 2011, if at least 25% of the eligible votes cast on the adoption of the remuneration report of the company at two consecutive Annual General Meetings (AGMs) are against the adoption of the remuneration report, the company must put to the shareholders a “spill resolution” at the second AGM. The spill resolution requires shareholders to vote on whether a further general meeting of the company should be convened at which all of the company’s directors (except the Managing Director/CEO) must stand for re-election should they wish to continue as directors of the company. If the spill resolution passes, the company must hold another general meeting of shareholders (“spill meeting”) within 90 days of passing the resolution. All the directors of the company (except the Managing Director/CEO) who were directors when the directors’ report (including the remuneration report) was considered at the second AGM, cease to hold office immediately before the end of the spill meeting and resolutions to appoint persons to offices that will be vacated immediately before the end of the spill meeting must be put to the vote. Those directors elected or re-elected at the spill meeting will commence to hold office at the end of the spill meeting.

At AVJennings’ 2021 AGM, more than 25% of the eligible votes were cast against the adoption of the 2021 remuneration report and the Company received a first strike.

At AVJennings’ 2022 AGM, more than 25% of the eligible votes were again cast against adoption of the 2022 remuneration report. A spill resolution was therefore put to the 2022 AGM and passed with 52.63% of eligible votes being cast in its favour.

AVJennings is therefore required to convene this spill meeting in compliance with Section 250V of the *Corporations Act 2001* (Cth). With the exception of the Managing Director/CEO, seven of the current Directors (being Messrs Simon Cheong, Jerome Rowley, Lai Teck Poh, Bobby Chin, Bruce Hayman, Mak Lye Mun and Ms Lisa Chung) who were in office when the Directors resolved to approve the Remuneration Report, will cease to hold office immediately before the end of the spill meeting and will stand for re-election.

If a director is re-elected in these circumstances, the *Corporations Act 2001* (Cth) provides that the term of office of the director will not be affected and directors will be subject to retirement and re-election at a subsequent AGM of the Company as if the cessation and appointment at the spill meeting had not occurred.

Shareholders should also note that if sufficient resolutions are not passed with a 50% majority, then in the absence of any other consideration there is potential that the entire existing Board (except the Managing Director/CEO) will be removed from office. Under the *Corporations Act 2001*

(Cth), however, a public company such as AVJennings must have a minimum of three directors at all times. To avoid the possibility that this may not be the case, the Corporations Act provides that in the event that resolutions under the spill meeting appointing at least three directors are not passed with a 50% majority, then the unsuccessful nominees with the highest proportion of favourable votes will be appointed a directors, to make up the minimum number of three directors required under the Corporations Act.

SC Global Developments Pte Limited and its subsidiaries, which collectively hold 53.94% of the Company’s issued share capital as at the date of this notice of meeting have advised the Company of their intention to vote in favour of resolutions 1 – 7.

As SC Global Developments Pte Limited and its subsidiaries are entitled to vote on resolutions 1 – 7 and have advised that they will vote **in favour** of each of resolutions 1 – 7, it is expected that resolutions 1 – 7 will be passed.

There are no voting exclusions applicable to the resolutions to be put to the spill meeting.

The Chair intends to vote all undirected proxies on, and in favour of all the proposed resolutions in items 1 – 7.

Note 2 Information on Candidates to be Re-Elected as Directors

Simon Cheong *B.Civ.Eng. MBA*
Non-Executive Director

Mr Cheong has been a Director of AVJennings Limited since 20 September 2001 and is Chairman of the Board. He is also Chairman of the Investments Committee and a Member of the Company’s Remuneration Committee and Nominations Committee.

Mr Cheong has over 35 years’ experience in real estate, banking and international finance. He is the Founder and Chairman of SC Global Developments Pte Ltd (AVJennings’ ultimate holding company). He formerly held positions with Citibank (Singapore) as their Head of Real Estate Finance for Singapore as well as with Credit Suisse First Boston as a Director and Regional Real Estate Head for Asia (excluding Japan). In 1996, Mr Cheong established his own firm, SC Global Pte Ltd, a real estate and hotel advisory and direct investment group specialising in structuring large and complex transactions worldwide. He was twice elected President of the prestigious Real Estate Developers’ Association of Singapore (REDAS) for 2 terms from 2007 until 2010. He served on the Board of the Institute of Real Estate Studies, National University of Singapore from 2008 to 2011 and was a board member of the Republic Polytechnic Board of Governors from 2008 to 2011. He was also a Council Member of the Singapore Business Federation, a position he held from 2007 to 2010. On 1 June 2017, Mr Cheong was appointed a non- executive Director of Singapore Airlines Limited. He is a resident of Singapore.

Mr Cheong has been a valuable member of the Board and provides strategic commercial guidance to the Board and the Company as Chairman and as a member of various

Board sub-committees. In particular, he has been instrumental in introducing new business and financing partners to the Company through his extensive business connections and the Company has benefited from the strength of the skills, business acumen, experience and commitment Mr Cheong brings to the role of Chairman.

The other members of the Board unanimously support the re-election of Mr Cheong and recommend that shareholders vote **in favour** of this resolution.

Jerome Rowley *SF Fin, FAICD*
Independent Non-Executive Director

Mr Rowley has been a Director of AVJennings since 22 March 2007. He is Chairman of the Risk Management Committee and a member of the Audit, Investments and Nominations Committees.

Mr Rowley has been a career banker since the early 1970s with Citigroup, Morgan Grenfell and ABN Amro. From 1992 until 2002, he served as Managing Director and CEO of ABN Amro Australia and Head of Relationship Management and Structured Finance for ABN Amro, Asia Pacific. He has been active in both wholesale and investment banking domestically and internationally. During his career, Mr Rowley devoted considerable effort towards the recognition, understanding and management of risk as a means of profit optimization. Of particular significance was his involvement in advising and funding including debt, equity and hybrids, of infrastructure projects in both Australia and Asia Pacific. Mr Rowley resides in Sydney.

Mr Rowley has made significant contributions to the Board and the Company during his years of service as a Director. With his extensive business and financial experience, Mr Rowley adds considerable value and leadership to the Committees on which he serves, particularly to the Risk Management Committee, of which he is Chairman. The Risk Management Committee, headed by Mr Rowley, was instrumental in overseeing the Company's management of COVID-19 disruptions and efforts to mitigate associated business risk.

The other members of the Board unanimously support the re-election of Mr Rowley and recommend that shareholders vote **in favour** of this resolution.

Lisa Chung, AM, LLB, FIML, FAICD
Independent Non-Executive Director

Ms Chung has been a Director of AVJennings since 1 June 2021. She is a member of the Risk Management and Remuneration Committees.

Ms Chung is an experienced non-executive director and is currently a Director of Australian Unity Limited, Artspace/Visual Arts Centre Limited, the Committee for Sydney, the Sydney Community Foundation and Warren and Mahoney Limited. She is Chair of The Front Project and a Trustee of the Foundation of the Art Gallery of NSW. Ms Chung was previously the Chair of Urbis Pty Limited and The Benevolent Society, a non-executive director of APN Outdoor Limited and the Deputy President of Trustees of the Museum of Applied Arts and Sciences (Powerhouse Museum).

Ms Chung has a diverse background, with senior and board level experience in sectors including commercial property, urban development and infrastructure, outdoor advertising and mass media, professional services, education and training, visual and creative arts and social and community services.

Ms Chung had a successful 30-year career in the legal profession. During this time, she specialised in the area of commercial property and was a Partner at firms Maddocks and Blake Dawson (now Ashurst). She is a skilled negotiator with extensive commercial legal experience acting for government and the private sector in property, development, urban renewal and infrastructure transactions.

In 2004, Ms Chung completed the Advanced Management Program at INSEAD in France. She is a Fellow of the Australian Institute of Company Directors and is also a member of Chief Executive Women, an organisation comprising women leaders committed to enabling other women leaders.

In 2020, Ms Chung became a member of the General Division of the Order of Australia for significant service to the community through charitable and cultural organisations. She resides in Sydney.

The other Directors believe that Ms Chung brings invaluable commercial, legal and industry expertise to the Company, as it refines its business and financial models to meet the challenges that lie ahead. Her extensive business experience, both in her legal career and as a non-executive director adds to the Board's strong mix and depth of skills, knowledge and experience. They unanimously support the re-election of Ms Chung as a Director and recommend that shareholders vote **in favour** of the resolution.

Bobby Chin *CA (ICAEW) B.Acc.*
Independent Non-Executive Director

Mr Chin has been a Director of AVJennings since 18 October 2005 and is Chairman of the Audit Committee and a member of the Nominations Committee.

Mr Chin is currently Chairman of the Singapore Corporate Governance Advisory Committee and the Housing & Development Board. He is a senior adviser to NTUC Fairprice Co-operative Ltd. Mr Chin is also a Director of Singapore companies Ho Bee Land Limited, Tamasek Holdings (Private) Limited and Frasers Property Limited, and a member of the Advisory Board of Sunseap Group.

Mr Chin served 31 years with KPMG Singapore and was its Managing Partner from 1992 until September 2005. He is an Associate Member of the Institute of Chartered Accountants in England and Wales. Mr Chin resides in Singapore.

Mr Chin has made significant contributions to the Board and the Company during his years of service as a Director. With his extensive business, financial and commercial experience, Mr Chin adds considerable value and leadership to the Committees on which he serves, particularly to the Audit Committee, of which he is Chairman.

The other members of the Board unanimously support the re-election of Mr Chin and recommend that shareholders vote **in favour** of this resolution

Bruce G Hayman

Independent Non-Executive Director

Mr Hayman has been a Director of AVJennings since 18 October 2005 and is Chairman of the Nominations Committee and a member of the Investments, Remuneration and Risk Management Committees.

Mr Hayman has many years of commercial management experience with over 20 of those at operational Chief Executive or General Manager Level. He is currently Chairman of Chartwell Management Services. He previously fulfilled senior management roles both in Australia and overseas for companies such as Nicholas Pharmaceutical Group, Dairy Farm Group, Hong Kong Land and Seagram Corporation. During his time in Singapore, he held the position of Foundation President of the Singapore Australia Business Council, now known as AUSTCHAM Singapore.

Mr Hayman served as CEO of the Australian Rugby Union and as Chairman of the Board of the Rugby Club Ltd. He retired as a Director and Deputy Chair of Diabetes NSW & ACT after 16 years of service. Mr Hayman is currently Chairman of the Ella Foundation. He resides in Sydney.

Mr Hayman has been a valuable member of the Board and the Directors consider his skills and experience, particularly in marketing, sales and commercial management, to be a valuable addition to the Board's existing skills and experience.

The other members of the Board unanimously support the re-election of Mr Hayman and recommend that shareholders vote **in favour** of this resolution.

Lai Teck Poh BA Hons. (Economics)

Independent Non-Executive Director

Mr Lai has been a Director of AVJennings since 18 November 2011. He is Chairman of the Remuneration Committee and a member of the Audit and Investments Committees.

Mr Lai has been a career banker since the late 1960s. He joined Citibank Singapore in April 1968, rising through the ranks to become Vice President and Head of the Corporate Banking Division. During his time with Citibank, Mr Lai undertook international assignments with Citibank in Jakarta, New York and London. His last position with Citigroup was as Managing Director of Citicorp Investment Banking Singapore Ltd From 1986 to 1987.

Mr Lai joined Oversea-Chinese Banking Corporation Limited (OCBC) in January 1988 as Executive Vice President and Division Head of Corporate Banking. He moved on to various other senior management positions in OCBC, including Head of Information Technology and Central Operations, Chairman OCBC Asset Management, Head Risk Management and Head Audit. Following his retirement from executive positions in April 2010, Mr Lai served as a Board Director of OCBC from June 2010 to December 2019, OCBC AL-Amin Bank Bhd (2011 to 2018) and OCBC Bank Malaysia Bhd (2011 to 2019). He was

appointed Board Chairman of Bank of Singapore in October 2021 and is also a Director of PT Bank OCBC NISP Tbk. Mr Lai resides in Singapore.

Besides banking roles, Mr Lai was a Non-Executive Director of United Engineers Ltd (1992 to 2011) and WBL Corporation Ltd (1993 to 2014). Both were Singapore listed companies engaged in diversified regional businesses, including property development.

Mr Lai has been a valuable member of the Board and the Directors consider his skills and experience, particularly his significant financial experience, to be a valuable addition to the Board's existing skills and experience.

The other members of the Board unanimously support the re-election of Mr Lai and recommend that shareholders vote **in favour** of this resolution.

Mr Mak Lye Mun B.Civ.Eng. (First Class Hons) University of Malaya, MBA (UT, Austin)

Non-Executive Director

Mr Mak was appointed a Director of AVJennings on 15 October 2021 and is a member of the Investments Committee.

Mr Mak is currently Executive Chairman of Intraco Limited and an independent non-executive director of Boustead Singapore Limited. He is also an independent non-executive director of SC Global Developments Pte Ltd, AVJennings' majority shareholder.

Mr Mak joined the CIMB Group (an ASEAN universal bank listed in Malaysia) following the acquisition of GK Goh Securities Pte. Ltd. in 2005, where he served as the Head of Corporate Finance. He was CEO of CIMB Bank Singapore and its Country Head from 2008 until his retirement in December 2019. Previously, Mr Mak was the Head of Mergers & Acquisitions Advisory Department with DBS Bank Ltd (formerly known as The Development Bank of Singapore). He held various senior positions in the Corporate Finance divisions of Vickers Ballas & Co. Pte. Ltd., Ernst & Young, Oversea-Chinese Banking Corporation Limited and Citicorp Investment Bank (Singapore) Limited.

Mr Mak is also a Member of the Inaugural Singapore Stock Exchange (SGX) Listings and Advisory Committee. In January 2021, Mr Mak was appointed as a governing board member of the Duke-NUS Medical School (a graduate medical school in Singapore). Mr Mak resides in Singapore.

The other members of the Board believe that Mr Mak brings extensive financial and commercial expertise to the Company. His extensive business experience, particularly in banking, finance and capital markets adds to the Board's existing skills and experience. They unanimously support the re-election of Mr Mak as a Director and recommend that shareholders vote **in favour** of the resolution.

The following information forms part of this Notice of Meeting.

1. Specified Time for Determining Voting Entitlements:

For the purposes of the meeting, the Board has determined that shares will be taken to be held by the person who is the registered holder of the shares as at 7.00 p.m. (Melbourne Time) on Monday, 13 February 2023. Transactions registered after that time will be disregarded in determining entitlements to attend and vote at the meeting.

2. Voting Methods

How to vote prior to the meeting

Shareholders may lodge a direct vote or appoint a proxy online at:

- <https://investorcentre.linkgroup.com> or
- by submitting a voting form to the Company's share registry, Link Market Services Limited.

Please note that your votes need to be received by no later than 11.00 a.m. (Melbourne Time) on Monday, 13 February 2023 to be valid for the meeting.

How to be present virtually and vote at the Meetings

Shareholders will have the opportunity to be present virtually via a live webcast and will be able to vote electronically via an online platform (including lodging a vote in real time and asking questions online).

You can access the platform at:

<https://meetings.linkgroup.com/AVJGM23>

- To log in, you will need your holder identifier (SRN or HIN) and postcode.

Voting will be available between the registration opening for the Meeting 10.30 a.m. (Melbourne Time) on Wednesday, 15 February 2023 and the closure of voting as announced by the Chair during the Meeting.

The online platform will provide a reasonable opportunity for shareholders to participate in the Meeting, and the Meeting will operate on the basis that such participation will constitute shareholders being present at the Meeting for all purposes.

Voting on all resolutions will occur by way of poll, and the online platform will enable shareholders to lodge a vote in real time.

More information regarding online participation at the Meeting including how to vote and ask questions is available in the Virtual General Meeting Online Guide. The Guide is available on the AVJennings website and has also been lodged with the ASX & SGX.

3. Voting

Attorneys

A shareholder may appoint an attorney to vote on his or her behalf. For an appointment to be effective for the General Meeting, the instrument effecting the appointment (or a certified copy of it) must be received by the Company or the Company's share registrar Link Market Services Limited no later than 11.00 a.m. (Melbourne Time) on Monday, 13 February 2023.

Corporate Representatives

A Corporation may elect to appoint an individual to act as its representative in accordance with section 250D of the *Corporations Act 2001* (Cth) in which case the Company will require a Certificate of Appointment of Corporate Representative executed in accordance with the *Corporations Act 2001* (Cth). The certificate must be lodged with the Company or the Company's share registry, Link Market Services Limited no later than 11.00 a.m. (Melbourne Time) on Monday, 13 February 2023.

4. Voting Directly or by Proxy

A Shareholder entitled to present virtually and vote at the General Meeting is entitled to lodge a direct vote or appoint a proxy. The proxy may be an individual or a body corporate. A proxy need not be a shareholder of the Company.

A shareholder who is entitled to cast 2 or more votes may appoint 2 proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If no proportions or numbers are specified, each proxy may exercise half of the votes (disregarding fractions).

Shareholders are encouraged to direct their proxies on how to vote on each resolution by selecting the "for", "against" or "abstain" box for each item on the proxy form. If a proxy chooses to vote, then he/she must vote in accordance with the directions set out in the proxy appointment form.

For your vote to be valid, the completed form (together with any authority under which the proxy was signed or a certified copy of the authority) must be returned by no later than 11.00 a.m. (Melbourne Time) on Monday, 13 February 2023 in one of the following ways:

Online at: <https://investorcentre.linkgroup.com>

By facsimile: +61 2 9287 0309

Mail:

AVJennings Limited
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235, Australia

By Hand (within business hours):

Link Market Services Limited
Parramatta Square, Level 22
Tower 6, 10 Darcy Street
Parramatta NSW 2150; or
Level 12, 680 George Street
Sydney NSW 2000.

Even if you plan to attend the virtual General Meeting, you are still encouraged to submit a directed vote or proxy in advance of the Meeting so that your votes can still be counted if for any reason you cannot attend (for example, if there is an issue with your internet connection on the day).

5. Questions

Shareholders are encouraged to submit questions ahead of the General Meeting to the Company, as there may not be sufficient time to respond to all questions raised during the Meeting.

Questions may be submitted online at <https://investorcentre.linkgroup.com> by logging into your holding, selecting voting and then 'ask a question'. Questions should be submitted by no later than 11.00 a.m. (Melbourne time) on Friday, 10 February 2023.

The Company will endeavour to address as many of the more frequently raised relevant questions as possible, during the course of the Meeting. However, there may not be sufficient time available to address all of the questions raised. Please note that individual responses will not be sent to Shareholders.

Shareholders and proxyholders will also be given an opportunity to ask questions in real-time by telephone at the General Meeting. A personalised PIN is needed to ask questions by telephone. To receive a personalised PIN, please contact Link Market Services

prior to the Meeting. Section 5 of the Virtual Meeting Online Guide provides contact details for Link Market Services and information on how to access the Meeting. If you plan to ask questions by telephone, you will still need to log into the online platform if you wish to vote during the meeting.


6. Technical Difficulties

Technical difficulties may arise during the course of the Meeting. Where the Chairman considers it appropriate, he may continue to hold the Meeting and transact business, including conducting a poll and voting in accordance with valid proxy instructions. For this reason, shareholders are encouraged to lodge their votes or a directed proxy by no later than 11.00 a.m. (Melbourne time) on Monday, 13 February 2023 even if they plan to attend online.


7. Chairman's Voting Intention

The Chairman intends to exercise all available proxies **in favour** of all resolutions unless a Shareholder has expressly indicated a different voting intention. If the Chairman is appointed as your proxy and you have not specified the way the Chairman is to vote on a Resolution, by signing and returning the proxy form you are considered to have provided the Chairman with an express authorisation to vote the proxy in accordance with the Chairman's intentions as above.


LODGE YOUR VOTE

 **ONLINE**
<https://investorcentre.linkgroup.com>

 **BY MAIL**
 AVJennings Limited
 C/- Link Market Services Limited
 Locked Bag A14
 Sydney South NSW 1235 Australia

 **BY FAX**
 +61 2 9287 0309

 **BY HAND**
 Link Market Services Limited
 Parramatta Square, Level 22, Tower 6,
 10 Darcy Street, Parramatta NSW 2150; or
 Level 12, 680 George Street, Sydney NSW 2000

 **ALL ENQUIRIES TO**
 Telephone: 1300 554 474 Overseas: +61 1300 554 474


VOTING/PROXY FORM

I/We being a member(s) of AVJennings Limited and entitled to attend and vote hereby appoint:

STEP 1 Please mark either A or B

A VOTE DIRECTLY

elect to lodge my/our vote(s) directly (mark box)

 in relation to the General Meeting of the Company to be held at **11:00am (Melbourne Time) on Wednesday, 15 February 2023**, and at any adjournment or postponement of the Meeting.

You should mark either “for” or “against” for each item. Do not mark the “abstain” box.

OR

B APPOINT A PROXY

the Chairman of the Meeting (mark box)

OR if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the name and email of the person or body corporate you are appointing as your proxy

Name

Email

or failing the person or body corporate named, or if no person or body corporate is named, the Chairman of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the General Meeting of the Company to be held at **11:00am (Melbourne Time) on Wednesday, 15 February 2023** (the Meeting) and at any postponement or adjournment of the Meeting.

The meeting will be conducted as a virtual meeting and you can participate by logging in online at <https://meetings.linkgroup.com/AVJGM23> (refer to details in the Virtual Meeting Online Guide and Notice of Meeting).

The Chairman of the Meeting intends to vote undirected proxies in favour of each resolution.


VOTING DIRECTIONS

Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the Meeting.

Please read the voting instructions overleaf before marking any boxes with an

Resolutions

Resolutions	For	Against	Abstain*	For	Against	Abstain*
1 Re-election of Mr Simon Cheong as a Director of the Company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	5 Re-election of Mr Bruce Hayman as a Director of the Company	<input type="checkbox"/>	<input type="checkbox"/>
2 Re-election of Mr Jerome Rowley as a Director of the Company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	6 Re-election of Mr Lai Teck Poh as a Director of the Company	<input type="checkbox"/>	<input type="checkbox"/>
3 Re-election of Ms Lisa Chung AM as a Director of the Company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	7 Re-election of Mr Mak Lye Mun as a Director of the Company	<input type="checkbox"/>	<input type="checkbox"/>
4 Re-election of Mr Bobby Chin as a Director of the Company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			

 * If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf and your votes will not be counted in computing the required majority.

SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED

Shareholder 1 (Individual)

Joint Shareholder 2 (Individual)

Joint Shareholder 3 (Individual)

Sole Director and Sole Company Secretary

Director/Company Secretary (Delete one)

Director

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by the shareholder’s attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company’s constitution and the *Corporations Act 2001* (Cth).



HOW TO COMPLETE THIS SHAREHOLDER VOTING/PROXY FORM

YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

VOTING UNDER BOX A

If you ticked the box under Box A you are indicating that you wish to vote directly. Please only mark either "for" or "against" for each item.

If no direction is given on all of the items, or if you complete both Box A and Box B, your vote may be passed to the Chairman of the Meeting as your proxy.

Custodians and nominees may, with the Share Registrar's consent, identify on the Voting/Proxy Form the total number of votes in each of the categories "for" and "against" and their votes will be valid.

If you have lodged a direct vote, and then you attend the Meeting, your attendance will cancel your direct vote.

The Chairman's decision as to whether a direct vote is valid is conclusive.

VOTING UNDER BOX B – APPOINTMENT OF PROXY

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please write the name and email of that individual or body corporate in Step 1. A proxy need not be a shareholder of the Company.

DEFAULT TO CHAIRMAN OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chairman of the Meeting, who is required to vote those proxies as directed. Any undirected proxies that default to the Chairman of the Meeting will be voted according to the instructions set out in this Proxy Form.

VOTES ON ITEMS OF BUSINESS – PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to attend the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Voting/Proxy Form may be obtained by telephoning the Company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

- on each of the first Voting/Proxy Form and the second Voting/Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and
- return both forms together.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, either shareholder may sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting virtually the appropriate "Certificate of Appointment of Corporate Representative" must be received at registrars@linkmarketservices.com.au prior to admission in accordance with the Notice of Annual General Meeting. A form of the certificate may be obtained from the Company's share registry or online at www.linkmarketservices.com.au.

LODGEMENT OF A VOTING/PROXY FORM

This Voting/Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **11:00am (Melbourne time) on Monday, 13 February 2023**, being not later than 48 hours before the commencement of the Meeting. Any Voting/Proxy Form received after that time will not be valid for the scheduled Meeting.

Voting/Proxy Forms may be lodged using the reply paid envelope or:



ONLINE

<https://investorcentre.linkgroup.com>

Login to the Link website using the holding details as shown on the Voting/Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" - Securityholder Reference Number (SRN) or Holder Identification Number (HIN)..



BY MOBILE DEVICE

Our voting website is designed specifically for voting online. You can now lodge your vote by scanning the QR code adjacent or enter the voting link <https://investorcentre.linkgroup.com> into your mobile device. Log in using the Holder Identifier and postcode for your shareholding.

QR Code



To scan the code you will need a QR code reader application which can be downloaded for free on your mobile device.



BY MAIL

AVJennings Limited
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235
Australia



BY FAX

+61 2 9287 0309



BY HAND

delivering it to Link Market Services Limited*
Parramatta Square
Level 22, Tower 6
10 Darcy Street
Parramatta NSW 2150
or
Level 12
680 George Street
Sydney NSW 2000

* in business hours (Monday to Friday, 9:00am–5:00pm)