

Investments Committee Charter

Adopted on 20 May 2004

Amended 11 August 2004

Role & Responsibility of the Committee

- § To consider all major land development acquisitions outside of the Board's delegations to management.
- § To review smaller acquisitions effected under delegations approved by the Board.

Composition of Committee

- § The Committee comprises of at least two non-executive Directors, and the Managing Director.

Meetings of Committee

- § The Committee is to meet as and when required to consider or review investment decisions.
- § The Committee can also consider formal proposals by way of circulated Minutes.